

COUNCIL

21 SEPTEMBER 2023

**ITEM 8: Budget 2024/25 and the Medium-Term Financial Plan:
Update Report
AMENDMENT**

Proposed by: Councillor Joe Carter

Seconded by: Councillor Rodney Berman

To be inserted at the end of the Cabinet Proposal

“Council further requests that a report is presented for its consideration before the end of the calendar year which provides a more detailed analysis of the potential impact of continued high inflation and high interest rates on the council’s revenue budget and capital programme. This should consider the affordability of the capital programme (including the impact of the proposed council capital contribution of £27.3 million to progress the proposed new indoor arena on the availability of both capital and revenue funding for important core services), the risks to future revenue budgets if inflation, operational costs and/or pay awards are higher than current planning assumptions, and the risks posed by an economic downturn.”